

**Field of study:****Finance and Accounting****Subject: Financial Controlling**

Level of study: graduate studies

System of study: Full-time

Profile of studies: general academic

Subject: Financial Controlling

Form of classes and the ECTS points

	Number of hours	ECTS points	Credit
lectures	30		exam
Total	30	7	

Aims of teaching

The most important purpose of the lectures will be concentrated in identifying, measuring, analyzing, interpreting, and communicating information for the pursuit of an organization's goals. The course provides students the tools needed to make the best decisions to achieve the goals of their organizations. Students will take a look at how relevant traditional and leading edge topics integrate together with an outcome of understanding basic cost analysis, decision definitions, relevant information formatting, and how to make the decision itself. The scope of the subject is devoted to encourage managers to not only use all quantitative tools and techniques available to them, but also logic, insight, judgment, and common sense.

Intended learning outcomes

KNOWLEDGE		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_W1	Define managerial accounting, cost concepts and the basics of cost/volume/profit relationships. Recognize the basics of attaching products to services, process costing and activity based costing. Identify joint allocation principles and effective decision making skills for accounting managers. Differentiate between various investment, transactions and performance measurements.	FiR_WG02_Mgr FiR_WG03_Mgr FiR_WG04_Mgr FiR_WG05_Mgr FiR_WG06_Mgr FiR_WG07_Mgr FiR_WG08_Mgr FiR_WG09_Mgr FiR_WG14_Mgr FiR_WG15_Mgr FiR_WG16_Mgr FiR_WG19_Mgr FiR_WK03_Mgr FiR_WK05_Mgr
SKILLS		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_U1	The lecture should provide the process of identifying, measuring, analyzing, interpreting, and communicating information for the pursuit of an organization's goals.	FiR_UW01_Mgr FiR_UW02_Mgr FiR_UW04_Mgr FiR_UW05_Mgr FiR_UW06_Mgr FiR_UW07_Mgr FiR_UK01_Mgr FiR_UK02_Mgr FiR_UO01_Mgr FiR_UU01_Mgr
SOCIAL COMPETENCES		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_K1	Skills to provide financial controlling measures for the companies.	FiR_KK01_Mgr FiR_KK02_Mgr FiR_KO01_Mgr FiR_KO03_Mgr FiR_KR01_Mgr FiR_KR02_Mgr FiR_KK04_Mgr

Course content

NUMBER	DESCRIPTION	FORM OF CLASSES	NUMBER OF HOURS
1	Managerial Accounting and Cost Concepts. The Dual Roles of Accounting Information □ Financial Accounting Role of the Management Accountant. Certified Management Accountant. The Nature of Cost. Comparing Service, Merchandising, and Manufacturing Organizations.	lectures	2 / 2
2	Comparing Service, Merchandising, and Manufacturing Organizations. Cost Behavior. Variable Costs. Cost Concepts for Planning and Controlling. Contribution Margin and its Many Versions.	lectures	4 / 4
3	Significance of Cost Behavior to Decision Making and Control □ Cost - Volume - Profit (CVP) Analysis □ Graphical Analysis □ Analysis of Changes in CVP Variables □ Measures of Relationship Between Operating Levels and BreakEven Points	lectures	4 / 4
4	The Sales Mix. Cost Estimation. Regression and Correlation Analyses Control Limits □ Multiple Regression.	lectures	4 / 4
5	Budgeting: A Planning and Control System □ Responsibility Accounting □ Identifying Cost Centers □ Why Budget □ Behavioral Side of Budgeting □ Master-Budget-An Overview □ The Starting Point and Beyond □ Other Budgeting Techniques □ A Master Budget Example □ Impacts of Contemporary Manufacturing Approaches	lectures	4 / 4
6	Overview of Job and Process Costing □ Modified and Hybrid Systems □ The Job Cost System □ The Cost Elements in a Process Cost System □ The Equivalent Unit Concept □ Management's Use of Cost Production Reports □ Simplifications of JIT and Automation □ Weighted Average Cost Method □ Weighted Average Computational Steps □ Manufacturing Cost Environment	lectures	4 / 4
7	Global Competiveness □ Activity-Based Costing □ Issues Influencing Cost Management Systems Design □ A Comprehensive Activity-Based Costing Example □ Primary Stage Allocation □ Comparing ABC to Traditional Volume Based Costing □ ABC and Nonmanufacturing Activities □ Activity-Based Management □ Nonvalue-Added Costs □ JIT Costing	lectures	4 / 4
8	Budgeting: A Planning and Control System □ Responsibility Accounting □ Identifying Cost Centers □ Why Budget □ Behavioral Side of Budgeting □ Master-Budget-An Overview □ The Starting Point and Beyond □ Other Budgeting Techniques □ A Master Budget Example □ Impacts of Contemporary Manufacturing Approaches	lectures	4 / 4

Conditions of completion

LECTURES

TYPE OF CREDIT	CREDIT INFLUENCE (IN %)
Exam (for the lecturers only)	70
Presence in classes	15
Project	15

Teaching methods

- homeworks
- lectures accompanied by an analysis of case studies
- lectures
- exercises

Reading (compulsory)

- Merchant Kenneth. Handbook of Management Accounting Research 2013
- Pratt J. . Financial Accounting in an Economic Context 2010
- Stickney C, Weil R.. Financial Accounting. An introduction to concept 2011

Reading (additional)

- Lack of literature

Odniesienie efektów przedmiotowych do efektów kierunkowych, treści kształcenia, metod weryfikacji

SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
KNOWLEDGE			
P_W1	FiR_WG02_Mgr FiR_WG03_Mgr FiR_WG04_Mgr FiR_WG05_Mgr FiR_WG06_Mgr FiR_WG07_Mgr FiR_WG08_Mgr FiR_WG09_Mgr FiR_WG14_Mgr FiR_WG15_Mgr FiR_WG16_Mgr FiR_WG19_Mgr FiR_WK03_Mgr FiR_WK05_Mgr	1 2 3 4 5 6 7 8	Active class participation Exam Active participation in classes in solving tasks, examples and case studies Homeworks
SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
SKILLS			
P_U1	FiR_UW01_Mgr FiR_UW02_Mgr FiR_UW04_Mgr FiR_UW05_Mgr FiR_UW06_Mgr FiR_UW07_Mgr FiR_UK01_Mgr FiR_UK02_Mgr FiR_UO01_Mgr FiR_UU01_Mgr	1 2 3 4 5 6 7 8	Active participation in classes in solving tasks, examples and case studies Exam Homeworks Exercising final test
SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
SOCIAL COMPETENCES			
P_K1	FiR_KK01_Mgr FiR_KK02_Mgr FiR_KO01_Mgr FiR_KO03_Mgr FiR_KR01_Mgr FiR_KR02_Mgr FiR_KK04_Mgr	1 2 3 4 5 6 7 8	Active participation in classes in solving tasks, examples and case studies Exercising final test Homeworks