



Field of study:

Finance and Accounting

Subject: Contemporary financial concepts

Level of study: graduate studies

System of study: Full-time

Profile of studies: general academic

Subject: Contemporary financial concepts

Form of classes and the ECTS points

	Number of hours	ECTS points	Credit
lectures	30		exam
Total	30	8	

Aims of teaching

Presentation, discussing and critical evaluation of contemporary theoretical, and practical trends in finance.

Intended learning outcomes

KNOWLEDGE		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_W1	Knowledge refers to a wide range of issues connected with existing financial theories. The presented knowledge results in comprehension of the impact of fiscal and monetary policy on the development of business phenomena. Knowledge refers to major to-day financial theoretical approaches discussed among scholars and practitioners in the field on finance.	FiR_WG01_Mgr FiR_WG03_Mgr FiR_WG04_Mgr
SKILLS		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_U1	Students who have completed this program are able to apply critical analysis into understanding and explanation financial processes with dynamics in economic developments. Graduates are able to apply systemic solutions and possess the skill of independent flexible reasoning and rational decision making.	FiR_UW02_Mgr FiR_UW03_Mgr FiR_UW04_Mgr
SOCIAL COMPETENCES		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_K1	Students develop abilities to invent innovative solutions and are exceptionally sensitive on irrational allocation of funds as a result of economic and political decisions in relation to public sector spending. Students are competent to discuss problems associated with of "how much state" there should be in the economy and how the state should allocate public funds to population.	FiR_KK01_Mgr FiR_KK02_Mgr FiR_KK03_Mgr

Course content

NUMBER	DESCRIPTION	FORM OF CLASSES	NUMBER OF HOURS
1	Finance as a social science. Fundamental financial theories. Key financial concepts.	lectures	6 / 6
2	Contemporary financial phenomena and systems.	lectures	4 / 4

NUMBER	DESCRIPTION	FORM OF CLASSES	NUMBER OF HOURS
3	Neoclassical theories of finance. Modern Portfolio Theory. Efficient-market hypothesis.	lectures	6 / 6
4	Behavioural finance. The role of behavioural and cognitive psychology in explanations for why people make irrational financial decisions. Prospect theory (Kahneman and Tversky)	lectures	6 / 6
5	Corporate finance theories.	lectures	4 / 4
6	Financialisation of economy.	lectures	4 / 4

Conditions of completion

LECTURES

TYPE OF CREDIT	CREDIT INFLUENCE (IN %)
Exam (for the lecturers only)	100

Teaching methods

- Lecture
- Discussion

Reading (compulsory)

- Martin Shubik. The Theory of Money and Financial Institutions 2010
- Daniel Kahneman. Thinking, fast and slow 2011

Reading (additional)

- Lack of literature

Odniesienie efektów przedmiotowych do efektów kierunkowych, treści kształcenia, metod weryfikacji

SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
KNOWLEDGE			
P_W1	FiR_WG01_Mgr FiR_WG03_Mgr FiR_WG04_Mgr	1 2 3 4 5 6	Exam - test
SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
SKILLS			
P_U1	FiR_UW02_Mgr FiR_UW03_Mgr FiR_UW04_Mgr	1 2 3 4 5 6	Exam - test
SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
SOCIAL COMPETENCES			
P_K1	FiR_KK01_Mgr FiR_KK02_Mgr FiR_KK03_Mgr	2 3 4 5 6	Exam - test