

Field of study:

Management

Subject: Fundamentals of Economics

Level of study: undergraduate studies

System of study: Full-time

Profile of studies: general academic

Subject: Fundamentals of Economics

Form of classes and the ECTS points

	Number of hours	ECTS points	Credit
lectures	30		exam
Total	30	5	

Aims of teaching

The aim of course is to introduce student to fundamentals of economics. During the course student will gain knowledge of mainstream economics and heterodox economics. Also student will gain knowledge of demand and supply theory, as basic market forces. Thanks to the course student will be able to define elementary problems of government policies and to explain consumer and producer role in free-market economy. During the course, the lecturer will present the basic market failures: monopoly and oligopoly. At the end of the course, student will be familiarized with basic concept of public goods.

Intended learning outcomes

KNOWLEDGE		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_W1	Student will get to know: 1. basic mechanisms in economics, 2. main technical devices to analyze problems in economics.	Zarz_WG02_Lic Zarz_WG04_Lic
SKILLS		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_U1	Student will be able to: 1. apply basic concepts of economics, 2. present main economic theories, 3. apply elementary analyzing methods used in economics.	Zarz_UW01_Lic Zarz_UK03_Lic
SOCIAL COMPETENCES		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_K1	The course in Fundamentals of Economics aims at making students obtain the skills of: a. setting the criteria of selection and interpretation of both economic data and their socio-economic environment, b. formulating firm views, which include important social, scientific, and ethical aspects, c. perception of opportunities to implement innovative solutions.	Zarz_KK01_Lic Zarz_KO02_Lic

Course content

NUMBER	DESCRIPTION	FORM OF CLASSES	NUMBER OF HOURS
1	Beginnings of Economics as a Science	lectures	2 / 2
2	Mainstream Economics	lectures	2 / 2
3	Heterodox Economics	lectures	2 / 2
4	Supply and Demand	lectures	2 / 2
5	Elasticity	lectures	2 / 2
6	Efficiency of Markets	lectures	2 / 2

NUMBER	DESCRIPTION	FORM OF CLASSES	NUMBER OF HOURS
7	Public Goods and Common Resources	lectures	2 / 2
8	Costs of Production	lectures	2 / 2
9	Firms in Competitive Markets	lectures	2 / 2
10	Economic Models (eg. Monopoly and Oligopoly)	lectures	2 / 2
11	Production and Growth	lectures	2 / 2
12	Basic Tools of Finance	lectures	3 / 3
13	Monetary System	lectures	2 / 2
14	Division in economics (macro- and microeconomics)	lectures	3 / 3

Conditions of completion

LECTURES

TYPE OF CREDIT	CREDIT INFLUENCE (IN %)
Exam (for the lecturers only)	100

Teaching methods

- Lecture
- Discussion

Reading (compulsory)

- Begg D.. Foundations of economics 2013
- Mankiw G.. Principles of economics 2006

Reading (additional)

- Lack of literature

Odniesienie efektów przedmiotowych do efektów kierunkowych, treści kształcenia, metod weryfikacji

SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
KNOWLEDGE			
P_W1	Zarz_WG02_Lic Zarz_WG04_Lic	1 2 3 4 5 6 7 8 9 10 11 12 13 14	Exam - test
SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
SKILLS			
P_U1	Zarz_UW01_Lic Zarz_UK03_Lic	1 2 3 4 5 6 7 8 9 10 11 12 13 14	Exam - test
SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
SOCIAL COMPETENCES			
P_K1	Zarz_KK01_Lic Zarz_KO02_Lic	1 2 3 4 5 6 7 8 9 10 11 12 13 14	Exam - test