



**Field of study:**

**Management**

**Subject: Contemporary economics for executives**

Level of study: graduate studies

System of study: Full-time

Profile of studies: general academic

Subject: Contemporary economics for executives

### **Form of classes and the ECTS points**

	Number of hours	ECTS points	Credit
lectures	40		exam
Total	40	6	

### **Aims of teaching**

The objective of the course is to know and to be to apply relevant economic methods for managerial decision-making in real economic conditions.

## Intended learning outcomes

KNOWLEDGE		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_W1	to know key economic theories necessary for making effective managerial decisions	Zarz_WG01_Mgr Zarz_WG04_Mgr Zarz_WG06_Mgr Zarz_WK05_Mgr
P_W2	to know relevant economic methods for decision-making	Zarz_WG02_Mgr Zarz_WG04_Mgr Zarz_WG08_Mgr
P_W3	to know key regularities of market economy at micro- and macro levels	Zarz_WG03_Mgr Zarz_WG06_Mgr Zarz_WG08_Mgr
SKILLS		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_U1	The ability to apply knowledge of the key economic relations of market economy for making decisions in real economic conditions	Zarz_UW01_Mgr Zarz_UW04_Mgr Zarz_UW08_Mgr Zarz_UW09_Mgr
P_U2	The ability to apply relevant economic methods for decision-making for solving real economic problems	Zarz_UW02_Mgr Zarz_UW04_Mgr Zarz_UW06_Mgr Zarz_UW11_Mgr
P_U3	The ability to analyze micro- and macro-economic environment	Zarz_UW04_Mgr Zarz_UW08_Mgr Zarz_UW11_Mgr
SOCIAL COMPETENCES		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_K1	the ability to work in a team to analyze economic environment of the country	Zarz_KO02_Mgr Zarz_KO03_Mgr Zarz_KO05_Mgr

SOCIAL COMPETENCES		
SYMBOL	DESCRIPTION	REFERENCE TO THE PROFILE OUTCOME
P_K2	the ability to contribute to groups discussion of complex economic problem	Zarz_KK03_Mgr Zarz_KO01_Mgr Zarz_KO02_Mgr Zarz_KO05_Mgr
P_K3	the ability to think critically in analysis of market and country economic conditions	Zarz_KK01_Mgr Zarz_KK03_Mgr Zarz_KO01_Mgr

## Course content

NUMBER	DESCRIPTION	FORM OF CLASSES	NUMBER OF HOURS
1	Introduction to macroeconomics and microeconomics	lectures	2 / 2
2	Circular flow in national economy. Factor markets (labor, capital, allocation of non-renewable resources)	lectures	2 / 2
3	National income accounting. Economic of growth and convergence.	lectures	4 / 4
4	Key macro-environmental phenomena critical for making managerial decisions regarding enterprises.	lectures	4 / 4
5	Economic policy and situation of companies and households. Role of government in macroeconomic stability	lectures	6 / 6
6	Supply and demand (theory and applications).	lectures	2 / 2
7	Theory of the company and market structure.	lectures	2 / 2
8	The theory of consumer behavior	lectures	1 / 1
9	Balance and prosperity (general balance and prosperity, external effects, property rights and Coase theorem, the state as an element of general equilibrium).	lectures	3 / 3
10	Production costs	lectures	2 / 2
11	Making optimal decisions based on marginal analysis and uncertainty	lectures	2 / 2
12	Applications of rules and decision tools	lectures	3 / 3

NUMBER	DESCRIPTION	FORM OF CLASSES	NUMBER OF HOURS
13	Theory of the company: creating value for the market	lectures	2 / 2
14	Key macroeconomic phenomena critical for making managerial decisions regarding enterprises (examples of practical application and discussion).	lectures	5 / 5

## Conditions of completion

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### LECTURES

TYPE OF CREDIT	CREDIT INFLUENCE (IN %)
Exam (for the lecturers only)	10
Class work	20
Project	40
Exercises final credit	30

## Teaching methods

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- brain storming
- case studies
- discussion in the class
- group work
- groups discussion
- lectures
- lectures with discussions
- presentations

## Reading (compulsory)

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- Mankiw G.. Economics 2018
- Weil D.. Economics Growth 2013

## Reading (additional)

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- Wilkinson N.. Managerial Economics: Problem-Solving Approach 2012

## Odniesienie efektów przedmiotowych do efektów kierunkowych, treści kształcenia, metod weryfikacji

SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
<b>KNOWLEDGE</b>			
P_W1	Zarz_WG01_Mgr Zarz_WG04_Mgr Zarz_WG06_Mgr Zarz_WK05_Mgr	1 2 4 6 9 14	Activity during the lectures and exercises Test
P_W2	Zarz_WG02_Mgr Zarz_WG04_Mgr Zarz_WG08_Mgr	7 8 10 11 12	Case discussions Test Group project
P_W3	Zarz_WG03_Mgr Zarz_WG06_Mgr Zarz_WG08_Mgr	2 3 4 5 6 9 11 13 14	Case study Case discussions Test Group project
SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
<b>SKILLS</b>			
P_U1	Zarz_UW01_Mgr Zarz_UW04_Mgr Zarz_UW08_Mgr Zarz_UW09_Mgr	2 5 6 9 14	Case studies Group project
P_U2	Zarz_UW02_Mgr Zarz_UW04_Mgr Zarz_UW06_Mgr Zarz_UW11_Mgr	3 4 7 8 10 11 12	Case discussions Group project
P_U3	Zarz_UW04_Mgr Zarz_UW08_Mgr Zarz_UW11_Mgr	1 4 5 6 7 10 11 13 14	Case discussions classroom discussion Group project

SYMBOL	REFERENCE OF A GIVEN OUTCOME TO THE PROFILE OUTCOME	REFERENCE OF A GIVEN OUTCOME TO THE COURSE CONTENT	REFERENCE OF A GIVEN OUTCOME TO THE VERIFICATION METHODS
<b>SOCIAL COMPETENCES</b>			
P_K1	Zarz_KO02_Mgr Zarz_KO03_Mgr Zarz_KO05_Mgr	3 4 5 11 13 14	Case studies Group discussion Group project
P_K2	Zarz_KK03_Mgr Zarz_KO01_Mgr Zarz_KO02_Mgr Zarz_KO05_Mgr	3 4 5 8 9 12 14	Group project
P_K3	Zarz_KK01_Mgr Zarz_KK03_Mgr Zarz_KO01_Mgr	2 6 7 10	classroom discussion Case studies